



Ref. No. MCL/SBP/GM(CMC)/NIT-838/LOA/2022/ 055

Date: 16.04.2022

LETTER OF ACCEPTANCE

To
VIKASH FASTNERS PVT LTD,
DIAMOND PRESTIGE. ROOM NO.310, 41A,
AJC BOSE ROAD,KOLKATA,
West Bengal, 700017,
e-Mail ID: vfplranchi190@gmail.com

Sub: Extraction of Coal/Coal measure strata by deploying Surface Miners on hiring basis at Ananta OCP, Jagannath Area, MCL for total quantity of 174,26,000 Cu.M. of Coal/Coal measure strata. (NIT-838 Dt. 05-12-2021).

Ref: e-Tender Notice No. MCL/SBP/GM (CMC)/NIT-838/2021/720, Date: - 05-12-2021.

Dear Sir,

With reference to above, the Competent Authority has accepted your offered value in %age w.r.t. Estimated Value against NIT-838 Dt. 05-12-2021, for the work of "Extraction of Coal/Coal measure strata by deploying Surface Miners on hiring basis at Ananta OCP, Jagannath Area, MCL", in accordance with detailed NIT provisions. The quantity, amount with other details at a base diesel price of Rs.93.02/Ltr, with applicable CIL wages @ Rs. 950 per day for unskilled worker and WPI @ 139.1, for a period of 1095 (One Thousand and Ninety-five) days are tabulated as under: -

Name of the Party	Quantity in Cu.M.	Estimated Rate (Rs./Cu.M.)	Estimated Amount (Rs.) Excluding GST@ 18%	Quoted amount in %age [i.e. (-) 15.80% of Estimated Value] (Rs.)	Contract period (in days)
VIKASH FASTNERS PVT LTD	174,26,000	38.22	66,60,21,720/-	56,07,90,288.24	1095 (One Thousand Ninety-five)

- a) Total value Excluding GST (Taxable value for the purpose of GST) - Rs.56,07,90,288.24
- b) GST @ 18% - Rs.10,09,42,251.88
- Grand Total - Rs.66,17,32,540.12
- c) Total cost to company (After considering the impact of Input Tax Credit) - Rs.56,07,90,288.24

After inclusion of GST @ 18% in the quoted value, the value comes to Rs.66,17,32,540.12.

(Rupees Sixty-six Crore Seventeen Lakh Thirty-two Thousand Five Hundred Forty Rupees and Paise Twelve) only.

The annualized value of the contract amount (Including GST) is: Rs.22,05,77,514/- (With the period of contract of 1095 days)

Therefore, the Performance Security (first part of security deposit) i.e. 3% of the annualized value of the contract amount (Rs.22,05,77,514/-), is Rs.66,17,326/- (Sixty-six Lakh Seventeen Thousand Three Hundred and Twenty-Six Rupees Only)

You are advised to deposit Performance Security of Rs.66,17,326/- (Sixty-six Lakh Seventeen Thousand Three Hundred and Twenty-Six Rupees Only) as per Clause No. 4 of General Terms & Conditions mentioned in the Condition of Contract.

The time of completion for the work shall be 1095 days which shall be counted from the expiry of 10(Ten) days from the issue of letter of acceptance/ work order or handing over site of work whichever is later.

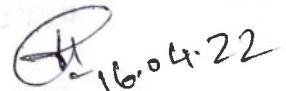
However, the date of commencement may be decided with mutual consent with the Contractor on any date after issuance of Letter of Acceptance/Work Order or handing over the site of work prior to the date as prescribed above.

You are advised to contact the General Manager, Jagannath Area, MCL and start the work as per the Terms & Conditions of NIT. Formal Work Order will be issued by Area Authority. Before commencement of work, submission of updated registration books (R.C. Books) of equipments, mandatory under Motor Vehicle Act against the following Minimum Capacity required for each fleet/equipment as per Clause No. 8.1 (C) of NIT is to be ensured by the Area Authority:

Type of Fleet /Equipment	Measure of Capacity	Unit of capacity	Minimum Capacity required for each fleet/equipment
Surface Miner	Drum width	mm	3000

Indemnity Bond shall also be furnished by you as per prescribed format enclosed. You will have to enter into an agreement with Area Authority after submission of requisite documents and observing necessary formalities as per Terms and Conditions, detailed in the NIT, the payment for the work done would be made only after execution of the agreement.

Yours faithfully,



General Manager (CMC)